

MACKENZIE IVY INTERNATIONAL FUND II

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.3
Cash and cash equivalents	5.1
Other assets (liabilities)	(1.4)

REGIONAL ALLOCATION	% OF NAV
United Kingdom	25.3
Japan	16.1
Switzerland	11.9
Germany	9.0
Australia	6.7
Denmark	5.5
Canada	5.1
Cash and cash equivalents	5.1
Netherlands	4.7
South Korea	2.5
Taiwan	2.3
Sweden	2.1
China	1.8
Finland	1.8
Italy	1.5
Other assets (liabilities)	(1.4)

SECTOR ALLOCATION	% OF NAV
Consumer staples	19.6
Industrials	16.7
Health care	15.7
Information technology	14.6
Financials	11.2
Consumer discretionary	8.8
Cash and cash equivalents	5.1
Communication services	5.0
Materials	4.7
Other assets (liabilities)	(1.4)

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	5.1
Seven & i Holdings Co. Ltd.	3.9
Brookfield Corp.	3.8
Halma PLC	3.8
Reckitt Benckiser Group PLC	3.8
Admiral Group PLC	3.7
Nestlé SA	3.5
Compass Group PLC	3.4
Terumo Corp.	3.4
Heineken NV	3.2
Roche Holding AG	3.2
Brambles Ltd.	3.1
RELX PLC	3.1
Amcor PLC	3.1
Samsung Electronics Co. Ltd.	2.5
Carlsberg AS B	2.5
Deutsche Boerse AG	2.3
Merck KGaA	2.3
Taiwan Semiconductor Manufacturing Co. Ltd.	2.3
SAP AG	2.3
Sonova Holding AG	2.2
Assa Abloy AB B	2.1
Scout24 AG	2.1
Olympus Corp.	2.0
Auto Trader Group PLC	1.9

Top long positions as a percentage of total net asset value	74.6
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Total net asset value of the Fund	\$14.5 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments