MACKENZIE ALTERNATIVE ENHANCED YIELD FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	59.4
Equities	39.1
Equities	*39.2*
*Written options**	*(0.1)*
Other assets (liabilities)	0.9
Exchange-traded funds/notes	0.8
Cash and cash equivalents	(0.2)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	59.4
Canada	19.0
Other	6.8
South Korea	2.0
China	2.0
United Kingdom	1.5
Luxembourg	1.4
Indonesia	1.2
Mexico	1.1
Brazil	1.1
Spain	1.0
Other assets (liabilities)	0.9
Thailand	0.7
Philippines	0.7
Poland	0.7
Czech Republic	0.7
Cash and cash equivalents	(0.2)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Term loans	40.6
Financials	16.5
Federal bonds	15.5
Consumer discretionary	6.9
Energy	5.7
Corporate bonds	3.4
Information technology	3.3
Health care	1.5
Real estate	1.3
Communication services	1.2
Industrials	1.0
Other assets (liabilities)	0.9
Exchange-traded funds/notes	0.8
Consumer staples	0.7
Utilities	0.5
Other	0.4
Cash and cash equivalents	(0.2)

* *Notional values represent –11.6% of NAV for written options.*

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Floating Rate Income ETF	45.6
SPDR Bloomberg Emerging Markets Local Bond ETF	15.8
SPDR S&P 500 ETF Trust	11.4
Diversified Royalty Corp.	5.6
Vanguard FTSE Canadian High Dividend Yield Index ETF	3.2
The Bank of Nova Scotia	2.2
Enbridge Inc.	2.2
Main Street Capital Corp.	2.1
Hercules Capital Inc.	1.8
Pembina Pipeline Corp.	1.4
Solar Capital Ltd.	1.2
Canadian Imperial Bank of Commerce	1.2
Starwood Property Trust Inc.	1.1
Oaktree Specialty Lending Corp.	1.0
Ares Capital Corp.	1.0
Keyera Corp.	0.8
Healthpeak Properties Inc.	0.6
Janus Henderson Group PLC	0.6
Apollo Commercial Real Estate Finance Inc.	0.5
Dream Industrial Real Estate Investment Trust	0.4
Timbercreek Financial Corp.	0.2
The Toronto-Dominion Bank	0.2
Royal Bank of Canada	0.2
Acadian Timber Corp.	0.1
Ashmore Group PLC	–
Top long positions as a percentage of total net asset value	**100.4**

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
SPDR S&P 500 ETF Trust Written Call Option @ $479.99 Exp. 01-19-2024	(0.1)
Top short positions as a percentage of total net asset value	**(0.1)**

Total net asset value of the Fund **$20.8 million**

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

MACKENZIE Investments