

MACKENZIE CUNDILL VALUE FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.3
Cash and cash equivalents	0.5
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
United States	59.2
Canada	9.7
Germany	6.1
United Kingdom	5.6
Netherlands	5.3
Switzerland	5.2
Japan	3.2
France	2.4
China	1.7
Australia	0.9
Cash and cash equivalents	0.5
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Information technology	20.3
Industrials	13.9
Financials	13.4
Health care	13.3
Consumer staples	12.8
Consumer discretionary	9.7
Energy	8.7
Communication services	4.4
Materials	2.8
Cash and cash equivalents	0.5
Other assets (liabilities)	0.2

TOP 25 POSITIONS

Issuer	% OF NAV
Oracle Corp.	3.4
SNC-Lavalin Group Inc.	3.3
Renesas Electronics Corp.	3.2
Salesforce Inc.	3.1
Comcast Corp.	3.0
UBS Group AG	2.9
Wells Fargo & Co.	2.7
Becton, Dickinson and Co.	2.7
SAP AG	2.6
Lam Research Corp.	2.4
Exxon Mobil Corp.	2.3
Novartis AG	2.3
Johnson & Johnson	2.2
The TJX Companies Inc.	2.2
Philip Morris International Inc.	2.2
Visa Inc.	2.1
Coca-Cola European Partners PLC	2.1
Dollar Tree Inc.	2.0
Koninklijke Philips NV	2.0
Shell PLC	2.0
Workday Inc.	1.9
Skechers U.S.A. Inc.	1.9
Chevron Corp.	1.9
Bank of America Corp.	1.9
Siemens AG	1.8

Top long positions as a percentage of total net asset value	60.1
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Total net asset value of the Fund	\$824.9 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.