

Mackenzie Ivy European Fund Series A

Regional Equity

Compound Annualized Returns[‡] 03/31/2024

| | |
|-----------------------------|-------|
| 1 Month | 1.4% |
| 3 Months | 3.1% |
| Year-to-date | 3.1% |
| 1 Year | 10.7% |
| 2 Years | 6.3% |
| 3 Years | 1.8% |
| 5 Years | 4.2% |
| 10 Years | 3.3% |
| Since inception (Nov. 2002) | 4.9% |

Regional Allocation 02/29/2024

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 7.3% |
| OVERALL | |
| United Kingdom | 39.1% |
| Switzerland | 15.5% |
| Germany | 12.9% |
| Denmark | 10.0% |
| Netherlands | 7.3% |
| Finland | 2.8% |
| Italy | 2.7% |
| Sweden | 2.4% |

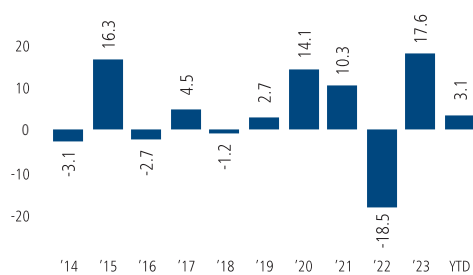
Sector Allocation 02/29/2024

| | |
|------------------------|-------|
| Industrials | 20.0% |
| Consumer Staples | 19.7% |
| Health Care | 14.2% |
| Financials | 10.4% |
| Information Technology | 10.4% |
| Communication Serv. | 7.8% |
| Consumer Discretionary | 7.5% |
| Cash & Equivalents | 7.3% |
| Materials | 2.7% |

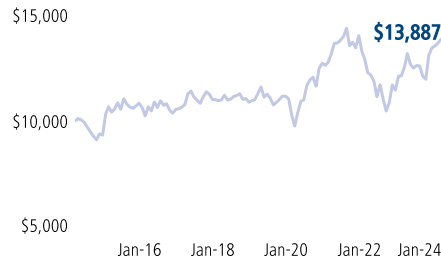
Portfolio Managers

Mackenzie Ivy Team
Matt Moody, Jason Miller

Calendar Year Returns (%) 03/31/2024



Value of \$10,000 invested 03/31/2024



Major Holdings*** 02/29/2024

Major Holdings Represent 45.7% of the fund

| | |
|-----------------------------|------|
| Halma PLC | 5.8% |
| Admiral Group PLC | 5.2% |
| Compass Group PLC | 4.9% |
| Nestle SA | 4.8% |
| Reckitt Benckiser Group PLC | 4.7% |
| Auto Trader Group PLC | 4.6% |
| Heineken NV | 4.5% |
| Merck KGaA | 4.2% |
| Carlsberg AS | 3.6% |
| Coloplast A/S | 3.6% |

TOTAL NUMBER OF EQUITY HOLDINGS: 27

Fund Risk Measures (3 year) 03/28/2024

| | | | |
|------------------------|-------|--------------|-------|
| Annual Std Dev | 13.87 | Beta | 0.92 |
| B'mark Annual Std Dev. | 13.89 | R-squared | 0.85 |
| | | Sharpe Ratio | -0.06 |
| Alpha | -6.61 | | |

Source: Mackenzie Investments

Key Fund Data

| | |
|------------------------|--------------------------------|
| Total Fund Assets: | \$69.5 million |
| NAVPS (03/28/2024): | C\$22.70 US\$16.76 |
| MER (as of Sep. 2023): | A: 2.53% F: 1.07% |
| Management Fee: | A: 2.00% F: 0.80% |
| Benchmark**: | MSCI Europe Total Return Index |
| | CDN |

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|------------|
| A | Annually | 0.2661 | 12/22/2023 |
| F | Annually | 0.7384 | 12/22/2023 |
| T8 | Monthly | 0.0490 | 3/22/2024 |
| PW | Annually | 0.1947 | 12/22/2023 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| A | MFC | 8443 | 8444 | 8465 | 8447 |
| F | MFC | 8445 | — | — | — |
| T8 | MFC | 8449 | 8451 | 8467 | 8453 |
| PW | MFC | 8461 | — | — | — |

Additional fund series available at
mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

| | VALUE | BLEND | GROWTH |
|------------|-------|-------|--------|
| LARGE CAP | | | |
| MEDIUM CAP | | | |
| SMALL CAP | | | |

Why Invest in this fund?

- Pursues long-term capital growth by investing in a select group of high-quality, European companies – including those with significant international operations
- Suitable as a long-term European equity holding with lower-volatility characteristics – downside protection in volatile markets is the hallmark of the Fund's investment approach
- Truly differentiated European equity offering with low correlation to broad equity markets

Risk Tolerance

| | | |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI Europe Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of the developed markets in Europe. It consists of 16 developed market country indices.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of March 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.